

September 27, 2024

Ref. No.: HDFC Life/CA/2024-25/88

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department

BSE Limited

Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sirs,

Sub: Outcome of the Capital Raising Committee Meeting held on September 27, 2024 – Approval of terms of issuance of subordinated debt instrument

We refer to our intimation dated September 24, 2024, about convening of the Capital Raising Committee (“CRC”) meeting and in-principle approval accorded by the Board of Directors, in its meeting held on July 15, 2024, for raising of funds through issuance of subordinated debt instrument in the form of Non-convertible Debentures up to ₹ 2,000 crore (Rupees two thousand crore only) in one or more tranches, on private placement basis.

In furtherance of the above and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that, the CRC in its meeting held today i.e. September 27, 2024, considered and approved the proposal (along with the commercial terms) for raising of funds under the first tranche through issuance of up to 1,00,000 unsecured, rated, listed, subordinated, redeemable, fully paid-up, non-cumulative, Non-convertible debentures, each having a face value of ₹ 1,00,000 (Rupees one lakh only), for an aggregate nominal value of up to ₹ 1,000 crore (Rupees one thousand crore only) with an option to retain additional subscription/ green shoe option of up to ₹ 500 crore (Rupees five hundred crore only) collectively aggregating up to ₹ 1,500 crore (Rupees one thousand five hundred crore only) for cash, in dematerialised form, on private placement basis (“Non-convertible Debentures”).

The said Non-convertible Debentures are proposed to be listed on the WDM segment of the National Stock Exchange of India Ltd.

The detailed information in this regard pursuant to Regulation 30 of the Listing Regulations is enclosed as Annexure-1.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan

**General Counsel, Chief Compliance Officer &
Company Secretary**

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

CIN: L65110MH2000PLC128245

+91 22 6751 6666

1860-267-9999 | 022-68446530

Available Mon-Sat from 10am to 7 pm (Local Charges apply)
DO NOT prefix any country code e.g. +91 or 00.

www.hdfclife.com



Size of the issue	An amount aggregating up to ₹ 1,000 crore (Rupees one thousand crore only) with an option to retain additional subscription/ green shoe option of up to ₹ 500 crore (Rupees five hundred crore only) collectively aggregating up to ₹ 1,500 crore (Rupees one thousand five hundred crore only)
Whether proposed to be Listed? If yes, Name of the Stock Exchanges	WDM segment of the National Stock Exchange of India Ltd.
Tenure of the instrument - date of allotment and date of maturity	Deemed Date of allotment: October 9, 2024* Date of maturity: 10 years from the Deemed Date of Allotment* <i>*Tentative</i>
Coupon/ interest offered, schedule of payment of coupon interest and principal	Schedule of payment of coupon interest and principal: 9 th October each year till date of maturity or call date as applicable. Coupon Rate: 8.05% per annum
Charge/security, if any, created over the assets	Not Applicable
Special rights/ interest/ privileges attached to the instrument and changes thereof	No
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	No
Details of any letter or comments regarding payment/ nonpayment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redeemable on maturity
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable